

**Skye Loch Villas Owners Association Meeting
November 14, 2024; 6pm
Minutes**

Board Members present: Jed Lowry, John McGilvary, Janice Burke, Dan Borba Ameritech Rep: Brett Newby

Meeting Called to order: 6:03 pm

Jed Lowry explained the process of approving the 2025 Operating Budget. Each line item will be discussed including the increase to Reserves.

After reading the budget President accepted a motion by Dan Borba and seconded by John McGilvary to approve the budget as presented. The monthly fee will increase from \$255/mo to \$280/mo/villa.

The President open the floor for questions. After a brief discussion about Association Property insurance and mailing costs. Residents asked if the Association's information and documents could be sent electronically instead of U.S. Postal mailing. The Board directed Ameritech to make the necessary form available for those residents that wanted to "go Paperless"

The Revised Budget motion was called to end discussion. By a vote of four (4) yeas the Budget was passed.

**At 6:50 PM the President accepted a motion to adjourn .
Motion passed. Meeting ended at 6:52 PM**

Respectfully submitted by

Jed Lowry