Skye Loch Villas Owners Association Meeting December 12, 2024; 6pm Minutes

Board Members present: Jed Lowry, Janice Burke, Dan Borba Ameritech Rep: Keith Phillips

Meeting Called to order: 6:05 pm

Jed Lowry announced that Sal Arena had resigned is position on the Board of Directors.

President Lowry explained the reason for this Revised Budget Meeting. The expenses for the last two hurricanes, Helena and Milton have had a negative impact of the operating budget for 2024 and 2025.

A copy of the additional expenses for both 2024 and 2025 are attached.

After reading the revised 2025 budget President accepted a motion by Dan Borba and seconded by Janice Burke to approve the budget as presented. The monthly fee will increase from \$280/mo to \$300/mo/villa.

The President open the floor for questions. After a brief discussion about why the Property Insurance did not cover the hurricane expenses the question was called. By a vote of four (4) yeas the Revised Budget was passed. Annual Board elections are held at the Annual Meeting. Three residents have submitted their nomination form for this years elections; Janice Burke for the one year position Dan Borba for the two year position Jim LaLonde for the two year position

Each candidate spoke about their qualification and reasoning for seeing the position. Formal closing of nomination will take place at the Annual Meeting before the ballots are counted.

President accepted a motion to adjourn . Motion passed. Meeting ended at 7:10 PM PM

Respectfully submitted by

Jed Lowry