

**SkyLoch Association Budget Meeting
November 2, 2023; 6pm
Minutes**

Board Members present: Jed Lowry, Sal Arena, Ora Chapman, John McGilvary, Janice Burke

**1st Session- Budget 2023-24
Meeting called to order at 6:00 pm.**

Manager's Report

Angela Johnson referenced the Itemized Proposed Budget 2024
(See Proposed Budget Handout)

Angela discussed line items and made note of amounts to be increased.

Following she addressed there's an **11% increase in the 2024 Proposed Budget.**

Reserves

2024 Budget covers necessary replacement of reserves

Monthly HOA Fee will be \$255

Confirmed 5-0 by BOD

Sal made a motion to accept the 2024 budget as read. Janice seconded it.

BREAK

November Board Meeting 6:55pm

Manager's Report

- 1.. Angela visits here Wednesdays from 9am - 10 am**
- 2. asphalt repairs this summer**
- 3. air conditioning installed at the clubhouse**
- 4. garbage disposal removed in kitchen**
- 5. call if your Spigot is leaking**
- 6. updates with pool**
 - new rope**
 - phone: auto calls 911 when new phone is installed**
 - Grout repairs**
 - heat pump**

7. Washers/Dryers were serviced

Sal made a motion to accept Manager's Report as read. John Ora seconded.

Reading Minutes of May 6, 2023 meeting

Jed read May 4 meeting minutes. Janice motion to accept minutes John seconded.

New business – 2024 Operating Budget

Sea Wall - continue on West to south side of bridge. East side will be next south of the bridge. First bid of \$187,000 to do this Second bid of \$147,000 includes sod.

To this end, there are two possibilities to achieve this is a

1. Possible new bank loan of \$1500 per residence over five year

OR

2. special assessment of \$1200 per resident

Sal is in favor of the special assessment. Janice agrees with the special assessment

It was agreed to table motion to January for special assessment or new bank loan.

UPDATES:

Parking.

New draft is being written for parking rules.

Nominations for Board 2024

New nominations for board members coming out by December. There are two openings for two years and one for one year.

Voting is in January 2024 at the Board meeting.

Beautification end Rules and Regs committees will be updating their groups for any new interested members. Meeting dates and times will be posted five days in advance.

Jed opened the meeting to speakers, comments, and questions

Jed asked for a motion to adjourn. John made the motion and Ora seconded the motion.

Next Meeting Thursday, December 7, 2023 at 6 pm
Respectfully submitted by Judy Ann Ferrante

