

SKYE LOCH VILLAS OWNERS ASSOCIATION INC.
BOARD OF DIRECTORS BOARD MEETING
BUDGET ADOPTION MEETING
THURSDAY, NOVEMBER 3, 2022
LOCATION: SKYE LOCH VILLAS CLUBHOUSE AND ZOOM

Board members present were Jed Lowry, Kerry Jarvis, John McGilvary and Elizabeth Hassett.

Jed Lowry called the meeting to order at 6:00 and welcomed those physically in attendance and the participants on Zoom.

The first order of business verified that a quorum of the Board was present and that the notice of the budget meeting was sent to 168 owners.

Jed Lowry reviewed the proposed budget for 2023 and made comments as he reviewed each line item.

Following the review of the proposed budget, John McGilvary made a motion to approve the 2023 budget, seconded by Kerry Jarvis. Elizabeth Hassett asked that the amount of the budget be included in the motion. Jed Lowry made a motion to amend, second by Kerry Jarvis, to approve the 2023 budget in the amount of \$463,680 and a monthly maintenance fee of \$230. All Board members present voted yes. Motion Carried.

There will be three Board positions open at the end of this year: 2 two year positions and 1 one year position. Jed Lowry indicated that he will not be running.

At 6:40 p.m. Kerry Jarvis made a motion, second by John McGilvary to adjourn. Motion Carried.

Respectfully Submitted,

Elizabeth J. Hassett

