

SKYE LOCH VILLAS OWNERS ASSOCIATION INC.

BOARD OF DIRECTORS MEETING

THURSDAY, MAY 5, 2022

LOCATION: SKYE LOCH VILLAS CLUBHOUSE

Board members present were Jed Lowry, Kerry Jarvis, John McGilvary and our manager Kim Bramson.

Jed Lowry called the Special Meeting to order at 6:00 p.m. and began the meeting with the Pledge of Allegiance and a moment of silence for those who were no longer with us.

The quorum to hold the Special Meeting was verified. The quorum was 73. The minimum required to have this meeting is 35.

The next order of business was to count the ballots to determine if the proposed bank loan increase was approved. The result of the vote was 59 Yes and 14 No.

At 6:14 p.m., Kerry Jarvis made a motion, second by John McGilvary to adjourn the meeting. Motion Carried.

Jed Lowry called the Business Meeting to order at 6:15 p.m.

The Manager's Report was presented by Kim Bramson. Highlights of the report include the following: the contract for sidewalk repair has been approved; held a workshop for the new Rules Committee; AWO was contacted to proceed with replacing the reflective tape on our street signs with the direction to not exceed \$2000; the villa at 284 SDW was sold; the contract for pond maintenance was awarded to Advanced Aquatic.

A financial report was given by Jed Lowry for the period ending April 30, 2022: Operating Funds \$148,011.38; Operating Reserves \$25,654.21; Delinquencies \$1050.00; Reserves \$164,559.51 and Prepaid Assessments \$20,143.52. This report is available on our website.

UPDATES AND REVIEWS:

Seawall and Bridge – Seawall anchors are being installed and they will finish the south section early next week

Sidewalk Contract – we were notified that the sidewalk repair contract with ACPLM (Asphalt & Concrete Parking Lot Maintenance) in the amount of \$8,957 will need to be increased by \$625 to cover the additional cost of the permit. Motion made by Kerry

Jarvis, second by John McGilvary to increase the sidewalk repair contract to cover the cost of the permit. Motion Carried

NEW BUSINESS: Drainage Ditch Proposal – dredging the drainage ditch would eliminate the islands of soil we currently have in the pond. In our discussion with the seawall and bridge contractor, the cost for dredging our pond to the depth of six inches below water level would be \$30,000. If the dredging project coincides with the original contract and CO #1 &2, in exchange for allowing him to use the dredged sand as backfill behind the new walls, he will pass the savings of \$15,000 on to Skyloch and reduce the dredging cost to \$15,000. Kerry Jarvis made a motion, second by John McGilvary to approve the contract with JKL Services for the dredging of the drainage ditch at the reduced cost of \$15,000 in exchange for using the dredged soil as backfill behind the new walls. Motion Carried.

At 6:18 p.m. Kerry Jarvis made a motion, second by John McGilvary to adjourn. Motion Carried.

Respectfully Submitted,

Elizabeth J. Hassett