

## November 4, 2021 Association Business Meeting Notes

President of the Board, Jed Lowry, opened meeting at 6:06 p.m. All attending stood for the Pledge of Allegiance and a moment of silence for our neighbors who were ill or had passed. Board members present were Kerry Jarvis, Lissa Mauro and Elizabeth Hassett. Joan Santelli was excused for medical reasons but was listening through Zoom.

The first order of business, on the Agenda was to Certify a Quorum-- and that was established. Also established was the Proof of Meeting Notice. There were a total of 95 eligible to vote with 91 Proxy and 4 owners who signed in.

Third item on Agenda was to get approval to secure a loan in the amount of \$155,000. The proposed construction contract had 4 (areas) of work:

In Area 1 is to replace a 14 year old Seawall supporting Skyloch Drive North – Area 2 the seawall near the shuffleboard area and Area 4 at the far west end of the drainage ditch. Area 3 was for a new wooden Bridge. Many questions were asked from the several residents attending the meeting. Most involved clarification of whether this was on resident property or Association Property.

History was given in much depth and went back to some errors that were made 14 years ago when residents added seawalls as they were told it was their land so at their costs. Discussion also included letting residents know that there were attempts made to get the City of Dunedin and Pinellas County to help with costs of issues with the drain ditch but that battle had been fought and we were not able to get help. Full understanding is now achieved, all new Seawall is to be built on Common Area. The Association bears the cost of maintaining all the new seawall moving forward.

**This Item was Approved with a vote of 61 Yea and 34 Nay**

**Fourth Item** on Agenda was to Approve transfer of any excess funds from Loan to Reserves.

**This item was Approved with a vote of 61 Yea and 34 Nay**

**Fifth Item** on Agenda was to Waive Financial Reporting. Questions were many and kept going back to Budget until people understood what the Financial reporting was. Questions were deferred until budget was discussed at end of meeting.

**This item was Approved with a vote of 62 Yea and 31 Nay**

Resident Dan Borba got up to make a statement. It was very positive and he thanked the board for their Diligence and ongoing work to keep Skyloch a great place to live.

Information was given that Association monthly fee was going up to \$220.00 per month starting in January 2022. Residents received a History of annual dues from 2003 to current.

When the final item, 2022 Budget, came up for vote by the Board, there was much discussion and clarification. Almost every line item was explained for the Residents.

The President asked for a motion to accept the 2022 Budget as presented. A motion to accept with given by Elizabeth Hassett and seconded by Lissa Mauro.

Voice vote of Board members present was 4 yea and 1 absent.

**The Board approved the 2022 Budget for the amount of \$443,520.00**

President Jed Lowry thanked the residents for the great turnout to the meeting and the positive results. 95 votes had been received out of 168 homeowners.

A motion to adjourn the meeting was given by Betty Hassett and 2<sup>nd</sup> by Sal Arena.

Respectfully

Janice Burke